

Federation of International Bandy
Corporate Identity Number 802414-6592

Annual report for the financial year 2022-07-01 - 2023-06-30

Income statement (USD)	Note	2022-07-01 - 2023-06-30	2021-07-01 - 2022-06-30
Net sales	3	36 839	118 851
Correction sanction fee		19 666	-173 382
Operating expenses			
Other external expenses		- 207 757	-181 582
Personnel costs		- 22 014	-21 806
Other operating revenues		-	-
Other operating expenses		-	-
Total operating expenses		- 229 770	-203 388
Operating loss/income		- 173 265	-257 919
Result from financial investments			
Interest and similar profit/loss items		-146 065	-30 860
Total profit/loss from financial investments		-146 065	-30 860
Income after financial items		- 319 330	-288 779
Net profit for the year		- 319 330	-288 779

Balance sheet (USD)	2022-07-01 - 2023-06-30	2021-07-01 - 2022-06-30
Assets		
Current assets		
<u>Current receivables</u>		
Accounts receivable - trade	123 528	261 344
Other current receivables	62	1 098
	<u>123 590</u>	<u>262 442</u>
<u>Cash and bank balances</u>	<u>557 212</u>	<u>732 299</u>
Total current assets	<u>680 803</u>	<u>994 741</u>
Total assets	<u>680 803</u>	<u>994 741</u>

Equity and liabilities

Equity

<u>Non-restricted equity</u>		
Unappropriated profit brought forward	372 872	684 693
Net profit/loss for the year	- 319 330	- 288 780
	<u>53 542</u>	<u>395 913</u>
Total equity	<u>53 542</u>	<u>395 913</u>
Current liabilities		
Accounts payable - trade	8 101	2 591
Other current liabilities	611	2 184
Accrued expenses and deferred income	<u>618 548</u>	<u>594 052</u>
Total current liabilities	<u>627 261</u>	<u>598 828</u>
Total equity and liabilities	<u>680 803</u>	<u>994 741</u>

Pledged assets	None	None
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Contingent liabilities	None	None
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Notes

Note 1 Accounting and valuation principles

The Federations annual report has been prepared in accordance with the Annual Accounts Act and the recommendations and provisions of the Financial Accounting Standards Council.

Note 2 The precautionary principle

The precautionary principle is an accounting principle which, according to good accounting practice, means that all parts of the company's accounting must be assessed with reasonable care. That means that an anticipated loss must be taken into account, even if it hasn't happened yet. The purpose of the precautionary principle is that it should help to give as fair and true a picture of the company's position and results as possible.

Note 3 Net sales and other operating income

	2022-07-01 <u>2023-06-30</u>	2021-07-01 <u>2022-06-30</u>
Included in net sales, revenues from:		
Sanction fees	19 666	-173 382
Advertising and TV	4 574	0
Other revenues	<u>32 265</u>	<u>118 851</u>
Total	<u>56 505</u>	<u>-54 531</u>

When forecasting the income, we have taken into account the precautionary principle according to Chapter 2 §4 of the Annual Accounts Act.

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Stein Pedersen Per Anders Gustafsson Arne Anderstedt

Attila Adamfi Vadim Grishpun Zhu Zhiqiang

Antti Parviainen Magnus Sköld Evgeniy Epifanov

Our Audit Report has been given 2024- -

Juha Nenonen Per Gunnar Löken