



Annual report

for the fiscal year 2017-07-01--2018-06-30



FIB Annual Report Activities 2017 – 2018

In the year 2017-2018 FIB had three EC Meetings, in Sandviken, Sweden, 13.10 2017, in Khabarovsk, Russia, 30.1 2018, which was followed by the Annual Congress in Harbin, China, on 1.2 2018 where 19 member federations participated and finally a FIB Work Group Meeting in Budva, Montenegro, 13-15.7 2017.

Some important remarks for 2017-2018

- The first Bandy World Championship ever in China, WCS for Women, was played in the city of Chengde on natural ice in the formal Royal Garden where the Emperor had the summer castle.
- Switzerland participated for the first time in World Championship for Women, USA for the first time in World Championship for Boys Y15 and Slovakia for the first time in Men, B-group.
- FIB Referee project for new members and for women has successfully continued. In World Championship for Women and for Girls Y17 and also World Cups was all referees females.
- World Championship for Men, A-group, was played in Erofey indoor arena in Khabarovsk, Russia, with 8 teams.
B-group was played in an outdoor arena in Harbin Sport University in Harbin, China, with 8 teams.

During the season seven WCS were played.

In Khabarovsk, Russia, where WCS for Men, A-group, was played, 8 teams participated. Russia got the gold medals, Sweden silver and Finland bronze.

In Harbin, China, where WCS for Men, B-group, was played, 8 teams participated. Netherlands got the gold medals, Japan silver and China bronze.

WCS for boys Y17 was played in Ulyanovsk, Russia, in March 2018 with 5 teams. Gold for Sweden, silver for Russia.

WCS for boys, Y19, was played in Drammen, Norway, in January 2018 with 5 teams. Gold for Russia silver for Sweden and bronze for Norway.

WCS for Women, was played in Chengde, China, in January 2018 with 8 teams. Gold for Sweden, silver for Russia and bronze for Norway.

WCS for boys Y21, was played in Vetlanda, Sweden, in December 2017 with 3 teams. Gold for Sweden, silver for Russia and bronze for Finland.

WCS for boys Y15 was played in Söderhamn, Sweden, in March 2018 with 4 teams. Gold for Russia, silver for Sweden and bronze for Finland. USA participated for the first time.

Finally the two biggest tournaments for Club teams, World Cup for Men in Sandviken had Västerås SK, Sweden, as the winner and World Cup for Women had Rekord Irkutsk, Russia, as the winner.

All World Championships and Tournaments during this season has been very well organised and Federation of International Bandy wish to thank all partners/organizers for excellent work.



View over the “VIP Tribuna” at World Championship for Women in Chengde , China.

Annual report for the financial year 2017-07-01-2018-06-30

Income statement (USD)	Note	2017-07-01 - 2018-06-30	2016-07-01 - 2017-06-30
Net sales	2	563 606	282 435
Operating expenses			
Other external expenses		-422 262	-285 937
Personnel costs		-65 657	-58 621
Other operating revenues		-	-
Other operating expenses		-	-
Total operating expenses		- 487 919	-344 558
Operating loss/income		75 687	-62 123
Result from financial investments			
Interest and similar profit/loss items		-5 749	-513
Total profit/loss from financial investments		-5 749	-513
Income after financial items		<u>69 938</u>	<u>-61 610</u>
Net profit for the year		<u><u>69 938</u></u>	<u><u>-61 610</u></u>

Balance sheet (USD)	2017-07-01 - 2018-06-30	2016-07-01 - 2017-06-30
Assets		
Current assets		
<u>Current receivables</u>		
Accounts receivable - trade	219 869	192 739
Other current receivables	38 098	23 320
	<u>257 967</u>	<u>216 059</u>
<u>Cash and bank balances</u>	<u>644 556</u>	<u>539 333</u>
Total current assets	<u>902 523</u>	<u>755 392</u>
Total assets	<u>902 523</u>	<u>755 392</u>
 Equity and liabilities		
Equity		
<u>Non-restricted equity</u>		
Unappropriated profit brought forward	797 983	801 981
Net profit/loss for the year	<u>69 938</u>	<u>-61 610</u>
	<u>867 921</u>	<u>740 370</u>
Total equity	<u>867 921</u>	<u>740 371</u>
Current liabilities		
Accounts payable - trade	19 633	4 982
Other current liabilities	749	402
Accrued expenses and deferred income	<u>14 220</u>	<u>9 637</u>
Total current liabilities	<u>34 602</u>	<u>15 021</u>
Total equity and liabilities	<u>902 523</u>	<u>755 392</u>
 Pledged assets	 None	 None
 Contingent liabilities	 None	 None

Notes

Note 1 Accounting and valuation principles

The Federations annual report has been prepared in accordance with the Annual Accounts Act and the recommendations and provisions of the Financial Accounting Standards Council.

Note 2 Net sales and other operating income

	2017-07-01 <u>2018-06-30</u>	2016-07-01 <u>2017-06-30</u>
Included in net sales, revenues from:		
Sanction fees	410 895	124 052
Advertising and TV	71 344	58 485
Other revenues	<u>47 191</u>	<u>99 898</u>
Total	<u><u>529 430</u></u>	<u><u>282 435</u></u>

Note 3 The total equity difference depends on the SEK weakening in relation to USD

_____ 2018- -

 Boris Skrynnik	 Stig Bertilsson	 Arne Anderstedt
 Attila Adamfi	 Vadim Grishpun	 Zhu Zhiquiang
 Leo Segerman	 Viktor Zakharov	 Magnus Sköld
 Bo Nyman	 Stein Pedersen	

Our Audit Report has been given 2018- -

Juha Nenonen

Per Gunnar Löken