

**Federation of International Bandy**  
**Corporate Identity Number 802414-6592**

**Annual report for the financial year 2023-07-01 - 2024-06-30**

<b>Income statement (USD)</b>	<b>Note</b>	<b>2023-07-01 - 2024-06-30</b>	<b>2022-07-01 - 2023-06-30</b>
Net sales	3	127 768	36 839
Correction sanction fee		-	19 666
<b>Operating expenses</b>			
Other external expenses		- 212 557	-207 757
Personnel costs		- 5 986	-22 014
Other operating revenues		-	-
Other operating expenses		-	-
<b>Total operating expenses</b>		<b>- 218 543</b>	<b>-229 770</b>
<b>Operating loss/income</b>		<b>- 90 775</b>	<b>-173 265</b>
<b>Result from financial investments</b>			
Interest and similar profit/loss items		-2 909	-146 065
<b>Total profit/loss from financial investments</b>		<b>-2 909</b>	<b>-146 065</b>
<b>Income after financial items</b>		<b>- 93 684</b>	<b>-319 330</b>
<b>Net profit for the year</b>		<b>- 93 684</b>	<b>-319 330</b>

**Balance sheet (USD)**

**2023-07-01 -**

**2022-07-01 -**

	2024-06-30	2023-06-30
<b>Assets</b>		
<b>Current assets</b>		
<u>Current receivables</u>		
Accounts receivable - trade	105 268	123 528
Other current receivables	-	2
	<u>105 266</u>	<u>123 590</u>
<u>Cash and bank balances</u>	<u>489 174</u>	<u>557 212</u>
<b>Total current assets</b>	<u>594 441</u>	<u>680 803</u>
<b>Total assets</b>	<u>594 441</u>	<u>680 803</u>

## Equity and liabilities

### Equity

#### Non-restricted equity

Unappropriated profit brought forward	54 750	372 872
Net profit/loss for the year	-	93 684
	<u>- 38 934</u>	<u>53 542</u>
<b>Total equity</b>	<u>- 38 934</u>	<u>53 542</u>

#### **Current liabilities**

Accounts payable - trade	3 778	8 101
Other current liabilities	19 562	611
Accrued expenses and deferred income	<u>610 034</u>	<u>618 548</u>
<b>Total current liabilities</b>	<u>633 374</u>	<u>627 261</u>
<b>Total equity and liabilities</b>	<u>594 441</u>	<u>680 803</u>

**Pledged assets** None None

**Contingent liabilities** None None

## Notes

### **Note 1 Accounting and valuation principles**

The Federations annual report has been prepared in accordance with the Annual Accounts Act and the recommendations and provisions of the Financial Accounting Standards Council.

### **Note 2 The precautionary principle**

The precautionary principle is an accounting principle which, according to good accounting practice, means that all parts of the company's accounting must be assessed with reasonable care. That means that an anticipated loss must be taken into account, even if it hasn't happened yet. The purpose of the precautionary principle is that it should help to give as fair and true a picture of the company's position and results as possible.

### **Note 3 Net sales and other operating income**

2023-07-01                      2022-07-01

	<u>2024-06-30</u>	<u>2023-06-30</u>
Included in net sales, revenues from:		
Sanction fees	32 112	19 666
Advertising and TV	0	4 574
Other revenues	<u>95 657</u>	<u>32 265</u>
Total	<u>127 768</u>	<u>56 505</u>

When forecasting the income, we have taken into account the precautionary principle according to Chapter 2 §4 of the Annual Accounts Act.

\_\_\_\_\_ 2024- -

Henrik Nilsson	Stein Pedersen	Attila Adamfi
Antti Parviainen	Mikhail Entaltsev	Chanel Gilomen
Andrew Knutson	Dawei Wu	Rebecca Draper

Our Audit Report has been given 2024- -

Namn revisor	Namn 2
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